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Rec. No 12 983-C

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD\*  
CARL C. DAVIS\*  
CHARLES T. KAPPLER  
JOHN H. DOYLE\*  
GEORGE JOHN KETO\*  
MILTON C. GRACE\*  
JAMES C. MARTIN, JR.\*

\*NOT A MEMBER OF D.C. BAR  
\*ALSO ADMITTED IN NEW YORK  
\*ALSO ADMITTED IN OHIO  
\*ALSO ADMITTED IN MARYLAND

LAW OFFICES  
ALVORD AND ALVORD

200 WORLD CENTER BUILDING  
918 SIXTEENTH STREET, N.W.  
WASHINGTON, D.C.

20006-2973

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"ALVORD"

TELEPHONE  
AREA CODE 202  
393-2266

TELEX  
440367 A AND A

12983-C  
JUN 23 1986 - 11 45 AM  
INTERSTATE COMMERCE COMMISSION  
6-174A034

Ms. Noretta R. McGee  
Acting Secretary  
Interstate Commerce Commission  
Washington, D.C.

No.           
Date JUN 23 1986  
Fee \$ 10.00  
ICC Washington, D.C.

ICC OFFICE OF  
THE SECRETARY  
JUN 23 11 36 AM '86  
MOTOR OPERATING UNIT

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303 are the original and one certified true copy of a Partial Release dated June 18, 1986, a "secondary document" as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to a Security Agreement dated July 21, 1980 which was duly filed and recorded on March 13, 1981 and assigned Recordation Number 12983.

The enclosed Partial Release is executed by American Grain and Related Industries (a Farmer-owned Cooperative), 2829 Westown Parkway, West Des Moines, Iowa 50265, and covers the railroad equipment set forth in Schedule A attached hereto and made a part hereof.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return the stamped original copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Partial Release dated June 18, 1986 executed by American Grain and Related Industries (a Farmer-owned Cooperative) covering thirty-three (33) hopper cars.

Very truly yours,

*Charles T. Kappler*  
Charles T. Kappler

Enclosures

*C. T. Kappler*  
*C. Alvord*

SCHEDULE A

Pullman Standard Lot No. 1122 100-ton covered hopper cars with a 4,750 cu. ft. capacity, each bearing the following car identification:

ALEX 1150	ALEX 1172	ALEX 1184	ALEX 1194
ALEX 1152	ALEX 1173	ALEX 1185	ALEX 1195
ALEX 1154	ALEX 1174	ALEX 1186	ALEX 1196
ALEX 1156	ALEX 1176	ALEX 1187	ALEX 1197
ALEX 1161	ALEX 1178	ALEX 1188	ALEX 1198
ALEX 1166	ALEX 1179	ALEX 1189	ALEX 1199
ALEX 1168	ALEX 1180	ALEX 1190	
ALEX 1170	ALEX 1181	ALEX 1192	
ALEX 1171	ALEX 1182	ALEX 1193	

# Interstate Commerce Commission

Washington, D.C. 20423

6/23/86

OFFICE OF THE SECRETARY

Charles T. Kappler, Esq.  
Alvord & Alvord  
918 16th St. N.W.  
Washington, D.C. 20006

Dear Sir:

The enclosed documents(s) was recorded pursuant to the provision of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/20/86 at 11:45am, and assigned recordation number(s) • 12983-C, 13138-D & 14855-B

Sincerely yours,

Noreta R. McGee  
Acting Secretary

REGISTRATION NO. 12983-02 Filed 1463

District of )  
Columbia ) ss.  
)

JUN 23 1986 -11 45 AM

INTERSTATE COMMERCE COMMISSION

On this twentieth day of June, 1986, the undersigned Notary Public says that she has compared the attached copy to the original of a Partial Release dated June 18, 1986 executed by American Grain and Related Industries (a Farmer-owned Cooperative), and such copy is complete and identical in all respects to the original document.

(SEAL)

Audrey O. Greaver  
Notary Public

My commission expires on Jan. 31, 1991.

RECORDATION 12983-4  
FILED 1986

AMERICAN GRAIN AND RELATED INDUSTRIES  
(a Farmer-owned Cooperative)  
TO  
AGRI INDUSTRIES LEASING COMPANY  
DES MOINES, IOWA  
JUN 23 1986 - 11 45 AM  
INTERSTATE COMMERCE COMMISSION

RELEASE

American Grain and Related Industries (a Farmer-owned Cooperative), West Des Moines, Iowa, a corporation, hereby partially releases the Security Agreement executed by AGRI Industries Leasing Company, West Des Moines, Iowa, dated July 21, 1980, which Security Agreement was recorded on March 13, 1981, as Recording No. 12983 with the Interstate Commerce Commission on the following described hopper cars, to-wit:

Pullman Standard Lot No. 1122 100-ton covered hopper cars with a 4,750 cu. ft. capacity, each bearing the following car identification:

ALEX 1150	ALEX 1172	ALEX 1184	ALEX 1194
ALEX 1152	ALEX 1173	ALEX 1185	ALEX 1195
ALEX 1154	ALEX 1174	ALEX 1186	ALEX 1196
ALEX 1156	ALEX 1176	ALEX 1187	ALEX 1197
ALEX 1161	ALEX 1178	ALEX 1188	ALEX 1198
ALEX 1166	ALEX 1179	ALEX 1189	ALEX 1199
ALEX 1168	ALEX 1180	ALEX 1190	
ALEX 1170	ALEX 1181	ALEX 1192	
ALEX 1171	ALEX 1182	ALEX 1193	

Said release is restricted to the property described above, and said Security Agreement is to remain in full force and effect insofar as the other property described therein is concerned.

IN WITNESS WHEREOF, American Grain and Related Industries (a Farmer-owned Cooperative) has caused these presents to be executed by its Assistant Vice President-Accounting this 18th day of June, 1986.

AMERICAN GRAIN AND RELATED INDUSTRIES  
(a Farmer-owned Cooperative)  
By Robert V. Johnson  
Robert V. Johnson, Assistant Vice  
President-Accounting

ATTEST,  
Frank T. Nelson  
Frank T. Nelson, Assistant Secretary

STATE OF IOWA       )  
                              ) SS:  
COUNTY OF POLK    )

On this 18th day of June, 1986, before me, the undersigned, a Notary Public in and for said County, personally came Robert V. Johnson, Assistant Vice President-Accounting and Frank T. Nelson, Assistant Secretary of American Grain and Related Industries (a Farmer-owned Cooperative) to me personally known to be the Assistant Vice President-Accounting and the Assistant Secretary of said corporation and the identical persons whose names are affixed to the above release and who acknowledged the execution thereof to be their voluntary act and deed as such officers, and the voluntary act and deed of American Grain and Related Industries (a Farmer-owned Cooperative).

WITNESS my hand and notarial seal at West Des Moines, Iowa, in said County, the day and year last above written.

Suzanne A. Bishop  
Notary Public in and for State of Iowa

My commission expires August 24, 1986.